

Kelda

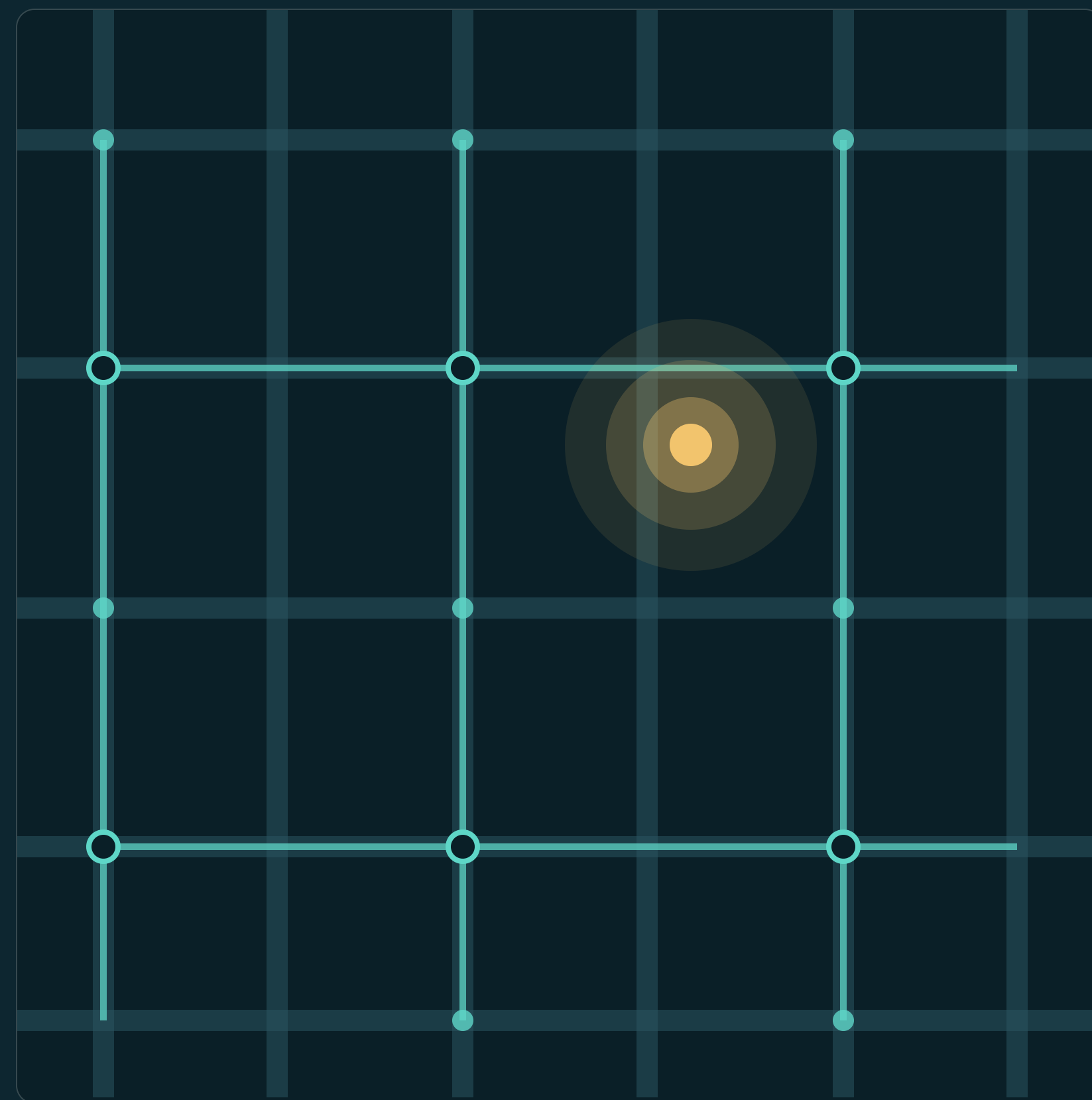
kelda — Icelandic for a spring of water

We find the water cities *lose underground.*

SEED ROUND

\$3.5M

2026



Up to a quarter of clean water *never reaches a tap.*

It leaks out of old pipes underground, where nobody can see it. Cities pay to treat and pump it anyway.

1 in 4

liters of treated water can be lost to leaks

Months

how long a typical leak runs before anyone notices

On foot

how most crews still find leaks: walking streets and listening

Every lost liter was already treated and pumped. Cities pay for it twice.

Three things *just changed.*

01



Sensors got cheap

Battery-powered acoustic sensors now cost a fraction of what they did five years ago.

02



AI can hear a leak

Models separate the hiss of a leak from traffic, pumps and rain.

03



Pressure on cities

Droughts and new water-loss targets push utilities to act.

Clip on. Listen. *Fix the right spot.*

01



Clip on

Sensors clamp onto existing valves and hydrants. No digging, installed in minutes.

02



Listen

Every night, sensors record pipe sounds while the city is quiet.

03

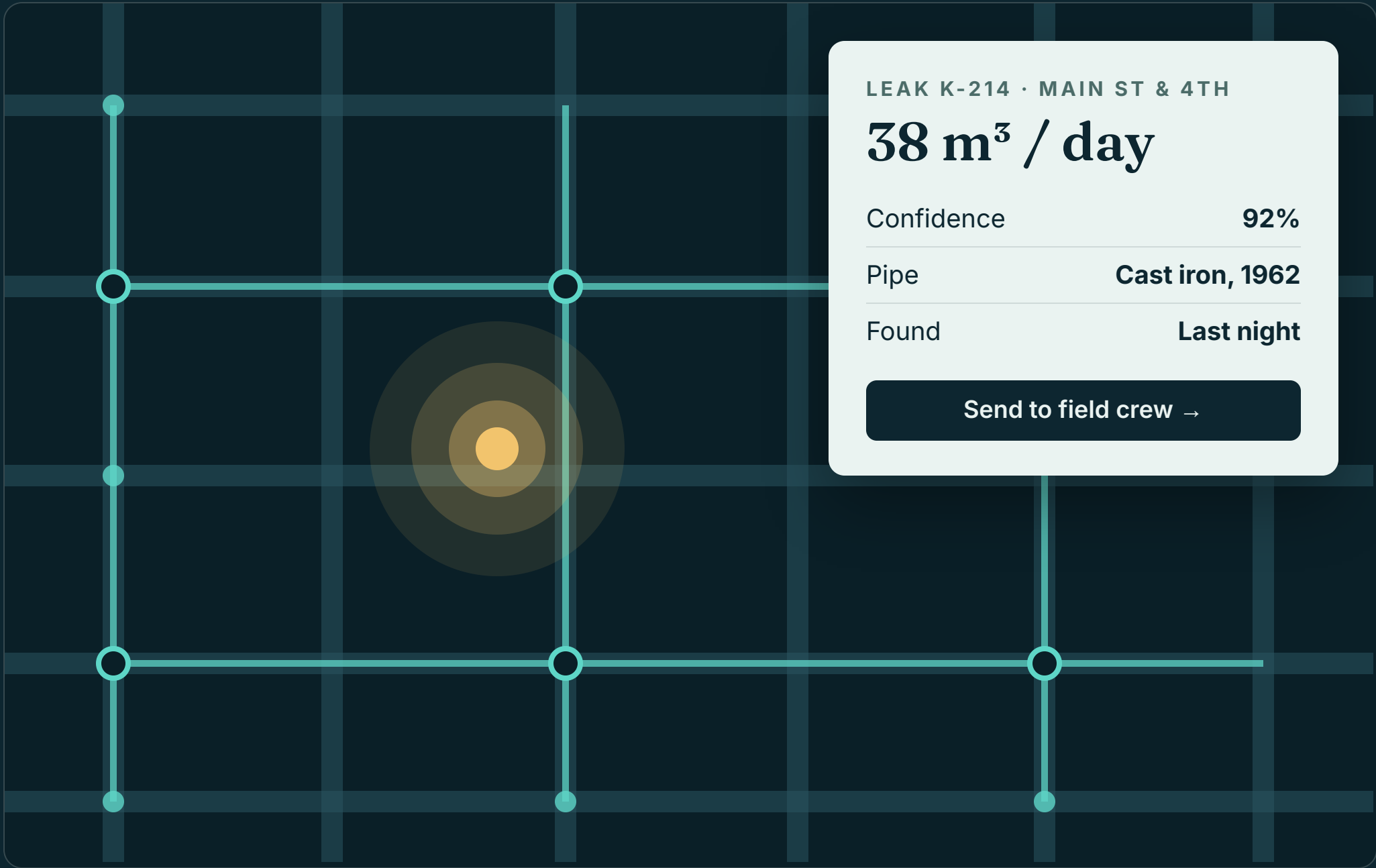


Pinpoint

Our AI compares sensors and pins each leak to within two meters.

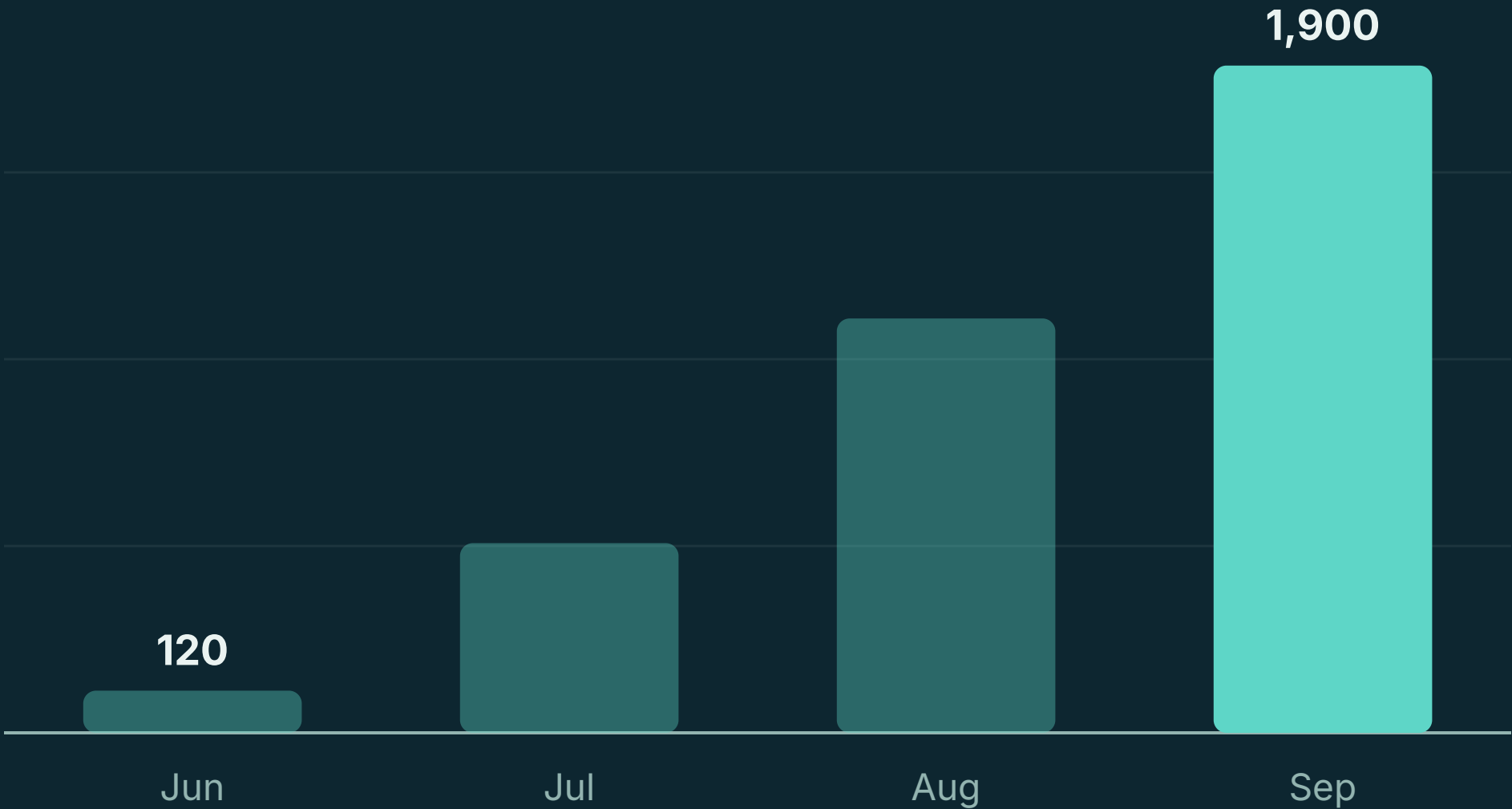
From noise to a work order, *overnight*.

- Leaks ranked by water lost
- Work orders go straight to crews
- Proof of savings for every repair



Three pilots. *41 leaks found in 90 days.*

WATER RECOVERED, M³ PER DAY (3 PILOTS)



3
city pilots running

41
leaks confirmed by crews

1,900
m³ of water recovered per day

2 of 3
pilots moving to paid contracts

Hardware-enabled software, *paid yearly.*

SOFTWARE

\$9 / sensor / month

Nightly listening, leak alerts, work orders and savings reports.

INSTALLATION

\$140 / sensor, one time

Sensors, fitting and calibration by our field team.

600

sensors in a typical city

\$65K

software revenue / city / year

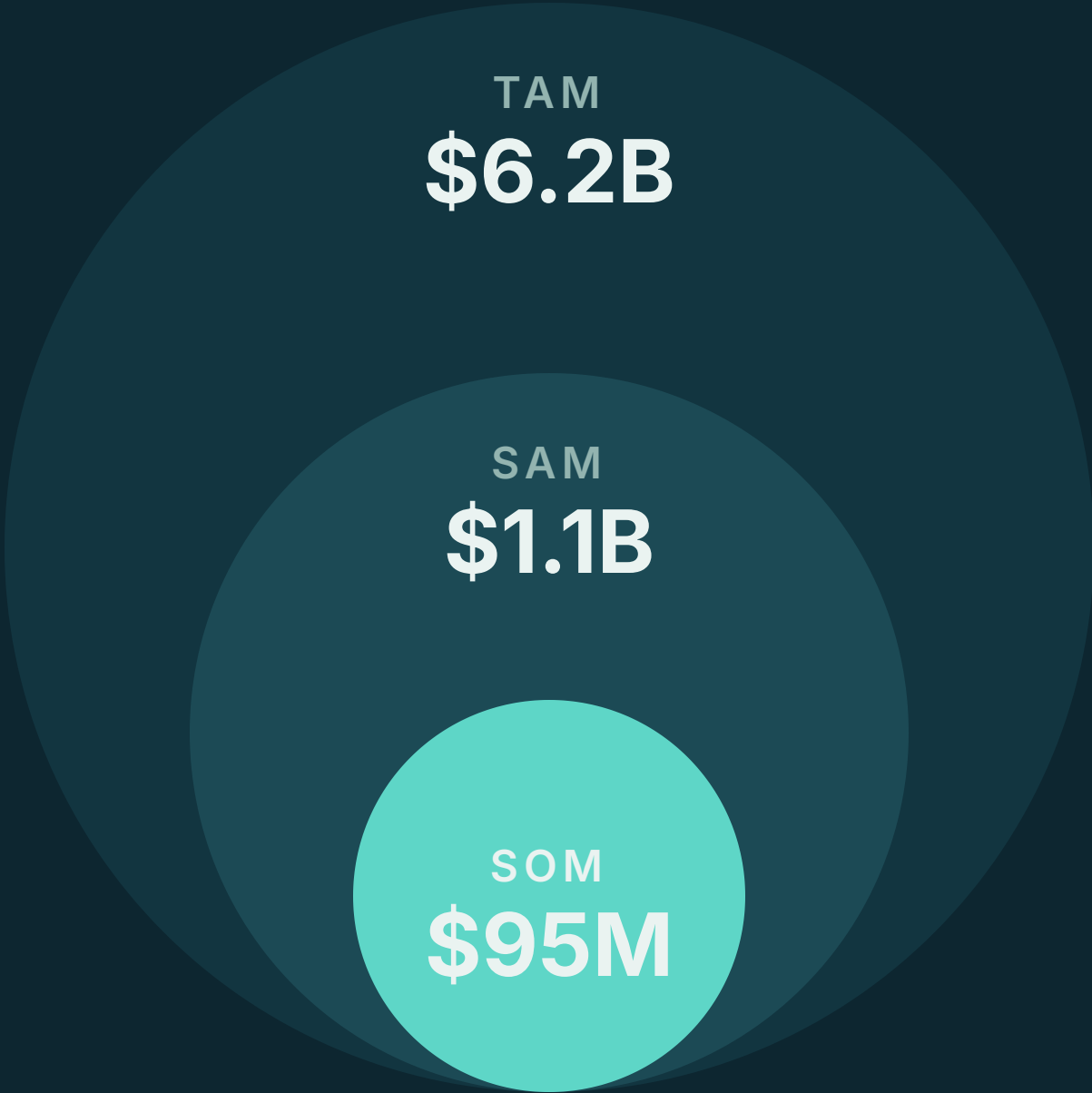
71%

blended gross margin

~7 mo

city payback from water saved

Every water utility *has this problem.*



TAM **\$6.2B**
Leak detection and network monitoring, worldwide, per year

SAM **\$1.1B**
Mid-size utilities in North America and Europe

SOM **\$95M**
300 utilities we can reach by 2030

Water people *and signal people.*



Sóley Jónsdóttir

CEO

Ten years running operations at a city water utility.



Marcus Lee

CTO

PhD in acoustic signal processing.
Built sensing systems for rail networks.



Ana Ruiz

FIELD OPERATIONS

Has led installs of more than 5,000 sensors across three countries.

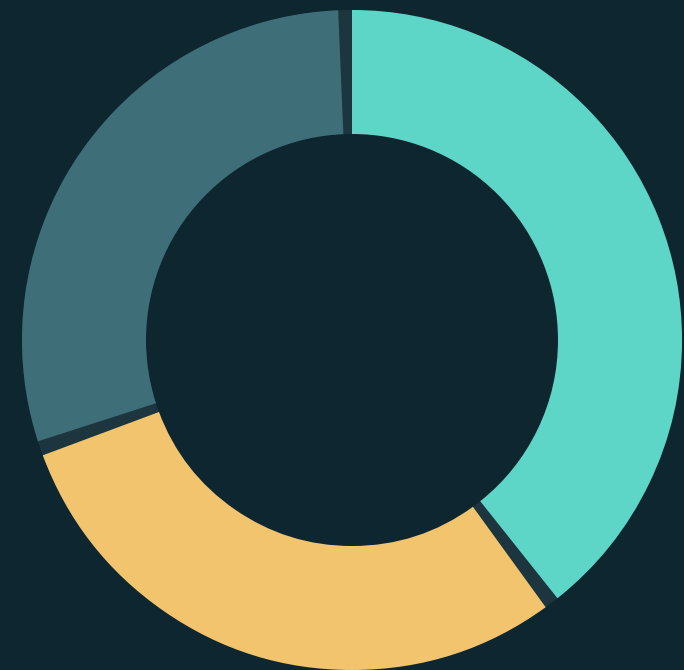
RAISING

\$3.5M

Seed round to turn pilots into contracts across 12 utilities.

IN THE NEXT 18 MONTHS

- 12 paying utilities
- 9,000 sensors live
- \$1M annual recurring revenue



USE OF FUNDS

Field deployments	\$1.4M
AI & product	\$1.05M
Sales	\$1.05M